

APPENDIX E: FINANCING PLAN

Table E1: Financing of Government Borrowing Requirements

		Rs million				
Code		2023/24		2024/25	2025/26	2026/27
		Estimates	Revised Estimates	Estimates	Planned	Planned
33	NET BORROWING REQUIREMENTS	24,312	30,692	38,028	29,754	30,682
	Financed by:					
	Domestic Sources (Net)	12,059	30,560	24,028	24,844	27,292
	Foreign Sources (Net)	12,253	132	14,000	4,910	3,390
331	<u>DOMESTIC SOURCES</u>					
	<u>Government Securities</u>					
33130	Issue of Government Securities	103,472	130,729	160,038	155,846	160,025
	Treasury Bills and Treasury Certificates	53,472	69,779	89,038	77,846	75,025
	Treasury Notes	20,000	24,700	26,000	28,000	31,000
	Five-Year and Seven-Year GOM Bonds	16,000	19,850	27,000	30,000	32,000
	Other Long Term Bonds and Securities	14,000	16,400	18,000	20,000	22,000
33135	Redemption of Government Securities	92,213	105,360	139,080	132,112	133,343
	Treasury Bills and Treasury Certificates	54,000	67,100	78,300	80,700	81,000
	Treasury Notes	19,800	19,800	24,197	18,600	24,700
	Five-Year GOM Bonds	11,700	11,700	30,300	22,950	19,150
	Other Long Term Bonds and Securities	6,713	6,760	6,283	9,862	8,493
	Net Government Securities	11,259	25,369	20,958	23,734	26,682
	<u>Financing from SIC Development Co. Ltd</u>					
33140	Drawdown	800	191	1,070	1,110	610
33145	Repayment	-	-	-	-	-
	Net Loan from SIC Development Co. Ltd	800	191	1,070	1,110	610
33120	Financing from cash and cash equivalents	-	5,000	2,000	-	-
	<i>o/w SDR Holdings</i>	-	-	1,920	-	-
332	<u>FOREIGN SOURCES</u>					
	<u>Government Securities Held by Non-Residents</u>					
	Issues	-	61	-	-	-
	Redemptions	-	47	-	-	-
	Net Issuance	-	14	-	-	-
33240	Loans from Foreign Governments					
.101	Government of the Republic of India					
	(a) Line of credit (LOC) 1					
	Light Armoured Personal Carriers	-	-	30	100	180
	(b) LOC 2					
	Advance Life Helicopter	-	82	10	-	-
	Offshore Patrol Vessel	322	-	330	1,300	1,500
	Total	322	82	370	1,400	1,680

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Code		2023/24		2024/25	2025/26	2026/27
		Estimates	Revised Estimates	Estimates	Planned	Planned
.102	Government of Japan					
	(a) Grand Baie Sewerage Project [Phase 1B]	-	1	-	-	-
		-	1	-	-	-
.103	Kingdom of Saudi Arabia					
	(a) New Flacq Teaching Hospital (Phase I)	434	315	460	740	-
	(b) New Cancer Centre Project	375	120	100	150	-
	(c) Social Housing Project	131	-	580	800	860
	(d) Riviere des Anguilles Dam	-	-	330	570	480
		940	435	1,470	2,260	1,340
	Loans from International Organisations					
.301	International Bank for Reconstruction & Development					
	(a) Growth and Climate Resilience Development Policy Financing	11,300	-	-	-	-
	(b) Airport of Rodrigues Project	-	-	1,400	1,800	1,900
		11,300	-	1,400	1,800	1,900
.300	African Development Bank					
	(a) Economic Competiveness and Resilience Support Program (Phase II)	-	-	10,900	-	-
		-	-	10,900	-	-
.302	Arab Bank for Economic Development in Africa					
	(a) New Flacq Teaching Hospital (Phase I)	184	125	230	260	-
	(b) Rivière des Anguilles Dam	-	-	480	820	680
		184	125	710	1,080	680
.400	Kuwait Fund for Arab Economic Development					
	(a) New Flacq Teaching Hospital (Phase I)	157	156	180	400	-
		157	156	180	400	-
.401	Agence Française de Développement					
	(a) Budget Support Loan (Water Sector Reform)	3,250	2,819	2,470	2,270	2,190
		3,250	2,819	2,470	2,270	2,190
	Total Loans from Foreign Governments and International Organisations	16,153	3,618	17,500	9,210	7,790
33245	Repayment of Foreign Loans	3,900	3,500	3,500	4,300	4,400
	Net Flow (Foreign Loans)	12,253	118	14,000	4,910	3,390